# OIL PALM MECHANISATION FUND

The **OIL PALM MECHANISATION FUND** is a government's initiative to companies and researchers working in oil palm mechanisation. Through this scheme, the Government provides fund for research and development (R&D) and pre-commercialisation of new and highly innovative mechanisation technologies which can be translated into marketable output to boost the level of mechanisation in the oil palm industry.

#### **OBJECTIVE**

To make available of practical mechanisation technology for the oil palm plantation and smallholders which would be able to increase productivity, reduce labour dependency and must be cost effective.

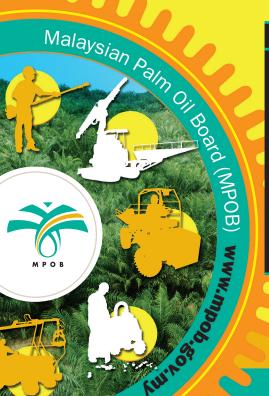
#### **PRIORITY AREAS**

Technologies related to oil palm mechanisation which are:

- a) new and innovative
- b) technically viable
- c) economically feasible to produce and market

#### **WHO CAN APPLY**

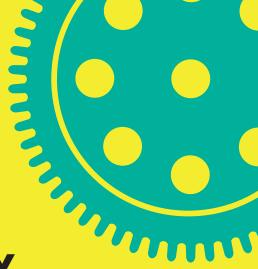
- Open to Malaysian companies, Small and Medium Enterprise (SME), Government agencies, Public and Private Institutions of Higher Learning, and individuals;
- Companies and SMEs should be Malaysian based or with a higher equity by Malaysians;
- Applicant or collaborator under SME category must have the minimum paid up capital of RM 10 000;
- Only Malaysian citizens are eligible to apply and lead the project but can include international organisations or expatriates working in any of the organisations mentioned above as part of their project team; and
  - Project preferably be conducted in Malaysia.



Project	Quantum (RM)*	Duration
Harvesting	40% of total CAPEX or RM 1 000 000, whichever is lower	Up to 24 months
Others	40% of total CAPEX or RM 500 000, whichever is lower	Up to 12 months
Harvesting	60% of total CAPEX or RM 1 000 000, whichever is lower	Up to 24 months
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Apply **NOW** 

\* Terms and Conditions apply. Only Capital Expenditure (CAPEX) is eligible for funding.



## **HOW TO APPLY**

- Details of funding and application form are available at www.mpob.gov.my
- Applications can be submitted throughout the year. The deadline of submissions for each quarter is as follows:

Quarter	Deadline of submissions*	Expected approval
I.	31 March 2019/2020	Early May
Ш	30 June 2019/2020	Early August
Ш	30 September 2019/2020	Early November
IV	31 December 2019/2020	Early February

Note: \* subject to funds availability.

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